

TGE has been a Nominated Electricity Market Operator for 5 years now

Press Release

- **TGE celebrates 5th anniversary of being granted, by the President of the Energy Regulatory Office, the NEMO status for the Polish bidding zone. For the first time, the Exchange was granted the NEMO's rights on 2 December 2015.**
- **The current term will last until 2023 and is already the second nomination for TGE.**
- **The functions and status of an exchange acting as a NEMO (Nominated Electricity Market Operator) are defined in the CACM Regulation.**

TGE meets all requirements applicable to NEMOs under Commission Regulation (EU) 2015/1222 of 24 July 2015 establishing a guideline on capacity allocation and congestion management (CACM). The President of the Energy Regulatory Office nominated TGE as the NEMO for the Polish electricity market after the approval of its applications and ascertaining that TGE fulfils all the relevant criteria. The current nomination was obtained on 2 December 2019 and will be valid for 4 years, i.e. until December 2023.

'The single electricity market ensures uniform trading conditions for all NEMOs across bidding zones. Our participation in the cross-border day-ahead and intra-day market coupling brings substantial benefits to Poland. These include, among others, lower price of electricity in wholesale trade, alignment of technology level and IT infrastructure standards, efficient allocation of transmission capacity as well as the visibility of the bids and offers placed by the Members of the Polish Exchange throughout the European Union' said Piotr Listwoń, Vice-President of the Management Board of TGE.

The key task of TGE as a NEMO is to ensure smooth development and functioning of the EU's single market for electricity. The Polish Exchange, together with other market participants, is implementing a number of measures to achieve the above objective. These activities include, *inter alia*, the development and maintenance of algorithms, systems and procedures concerning the cross-border market coupling mechanism, electricity prices setting and processing of input data on available cross-border transmission capacity and its efficient allocation at points of congestion.

¹ **Towarowa Giełda Energii S.A. (TGE)** is the only licensed commodity exchange in Poland, holding a licence to operate a regulated market since March 2015. The Exchange is the Nominated Electricity Market Operator (NEMO) for the Polish pricing area. Since 15 November 2017, TGE has been active on the European Day-Ahead Market SDAC. On 19 November 2019, the Exchange launched its cross-border SIDC Intraday Market based on the XBID model. TGE is included on the ACER's list of platforms for reporting transaction information according to REMIT requirements. Since March 2012, TGE has been a member of the Warsaw Stock Exchange Group.